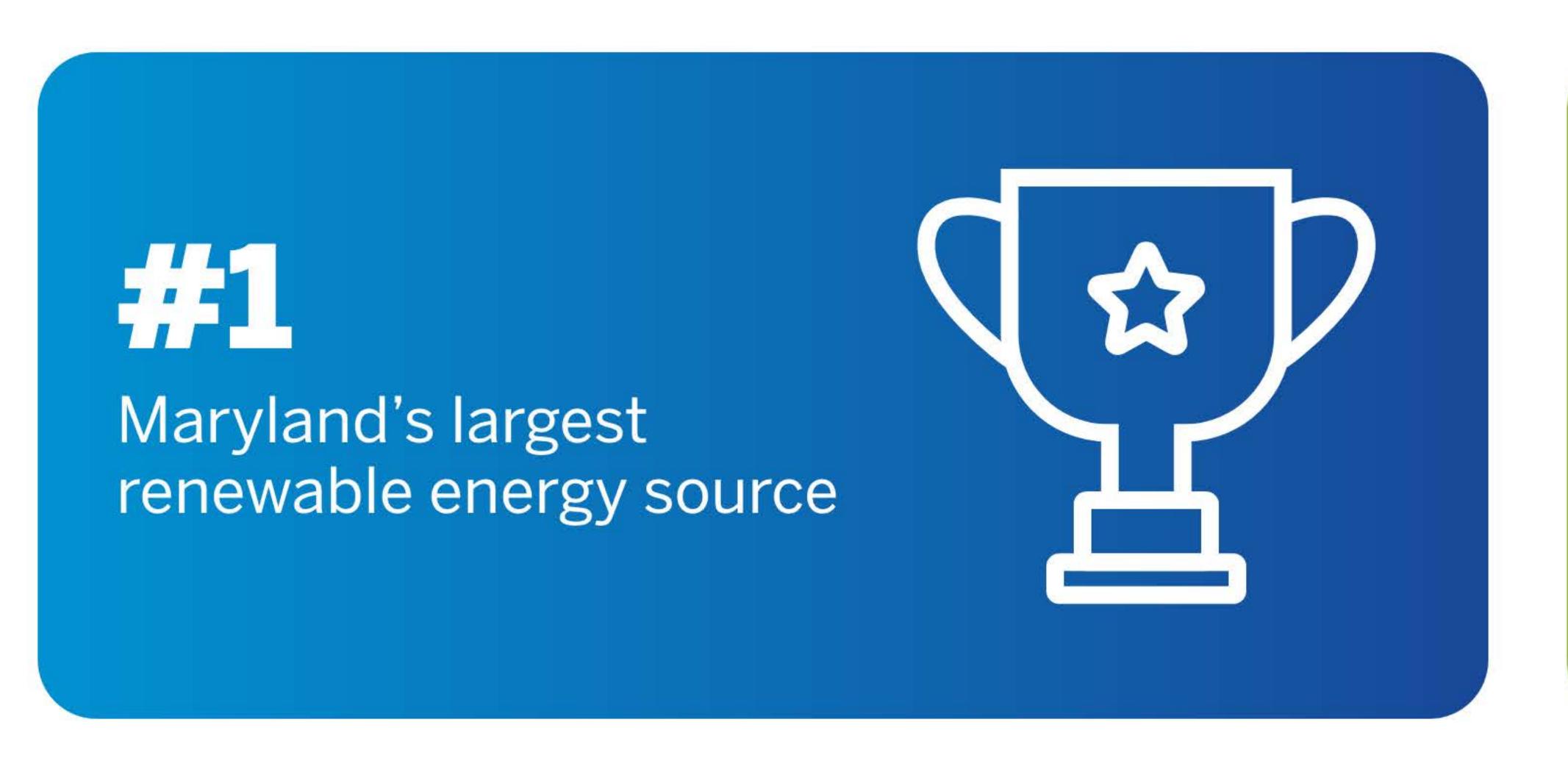


Conowingo Dam: Preserving the Chesapeake Bay and Powering Maryland with Reliable Renewable Energy for Another 50 Years

The Maryland Department of the Environment (MDE), Constellation, Waterkeepers Chesapeake, and Lower Susquehanna Riverkeeper Association have reached a historic settlement to sustain the long-term health of the Chesapeake Bay and preserve the Conowingo Dam for another 50 years.

About the Dam: Maryland's Renewable & Economic Powerhouse

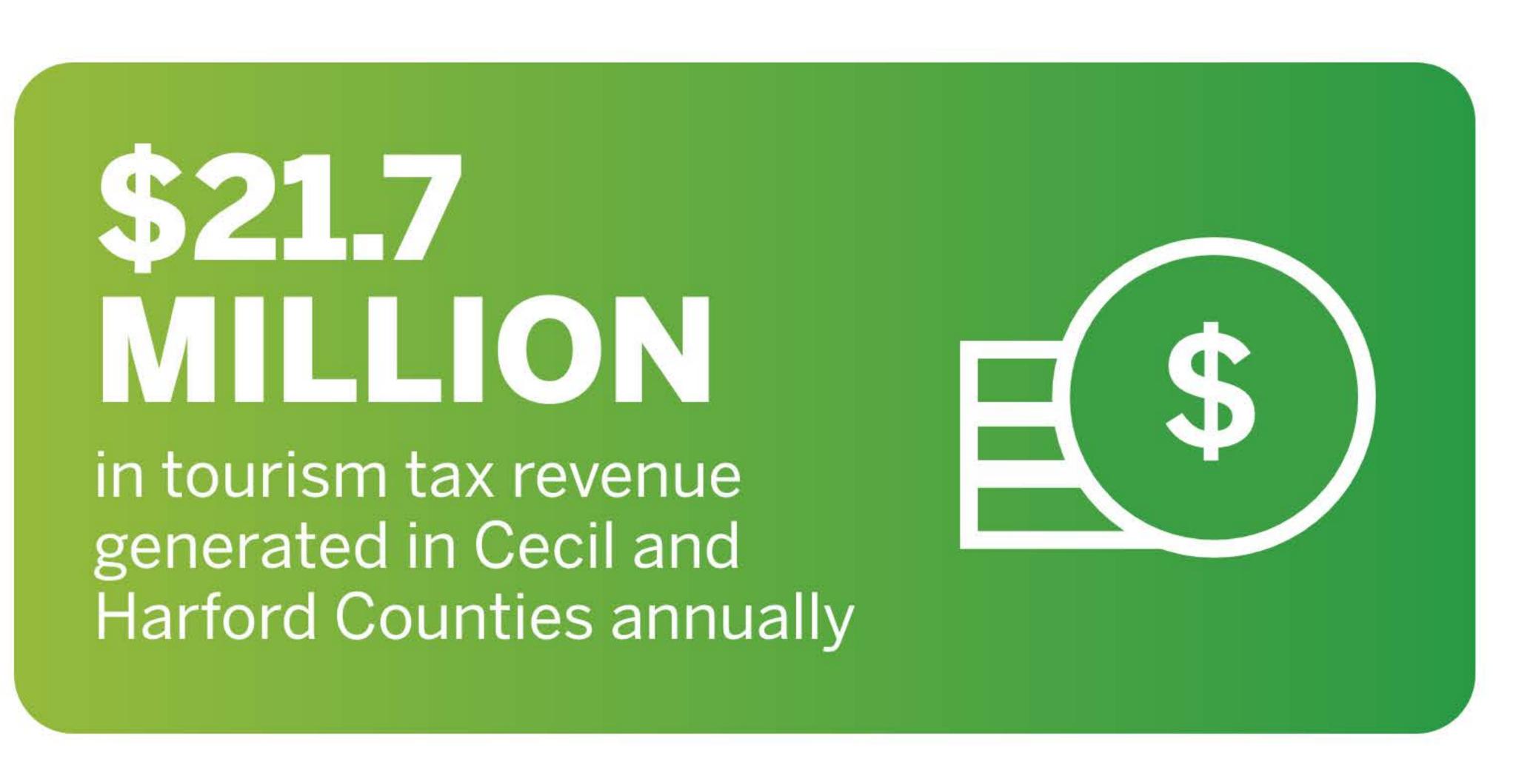












Investing in the Bay: 50 Years of Restoration and Protection

The commitments contained in the Revised Water Quality Certification and Settlement Agreement, funded solely by Conowingo Dam's earnings, will help ensure continued operation of Maryland's largest renewable energy source and preserve the dam's economic, recreational and community benefits for the next 50 years.



\$341 million

The historic agreement includes commitments, valued at over \$340 million, to advance the long-term health of the Chesapeake Bay through environmental restoration and improved water quality.



\$87.6 million

For pollution reduction and resiliency initiatives funded via Maryland's Water Quality Mitigation Fund.



\$77.8 million

For trash and debris removal.



\$28 million+

For fish and eel passage improvements at the dam.



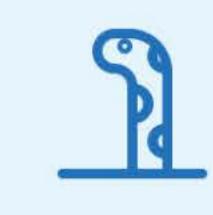
\$23.3 million

For mussel restoration to filter pollution before it reaches the Bay.



\$18.7 million

To study dredging and potentially engage in dredging activities.



\$9.4 million

To address aquatic invasive species, like snakeheads and blue catfish.

Powering Maryland: Investing in Clean Energy and Reliability

Headquartered in Baltimore, Maryland, Constellation's clean energy assets, including Conowingo Dam, Calvert Cliffs Clean Energy Center and the Fair Wind, Fourmile and Criterion Wind Projects produce approximately 90% of all carbon-free electricity generated in Maryland. The emissions avoided by our Maryland clean energy assets are equivalent to taking 2.3 million cars off the road for one year. Constellation is committed to Maryland's clean energy transition.

Investing in Maryland Clean Energy

Over the past decade, we have invested more than \$1 billion in our clean energy fleet across the state to keep them powering Maryland in the decades to come.

Conowingo Dam

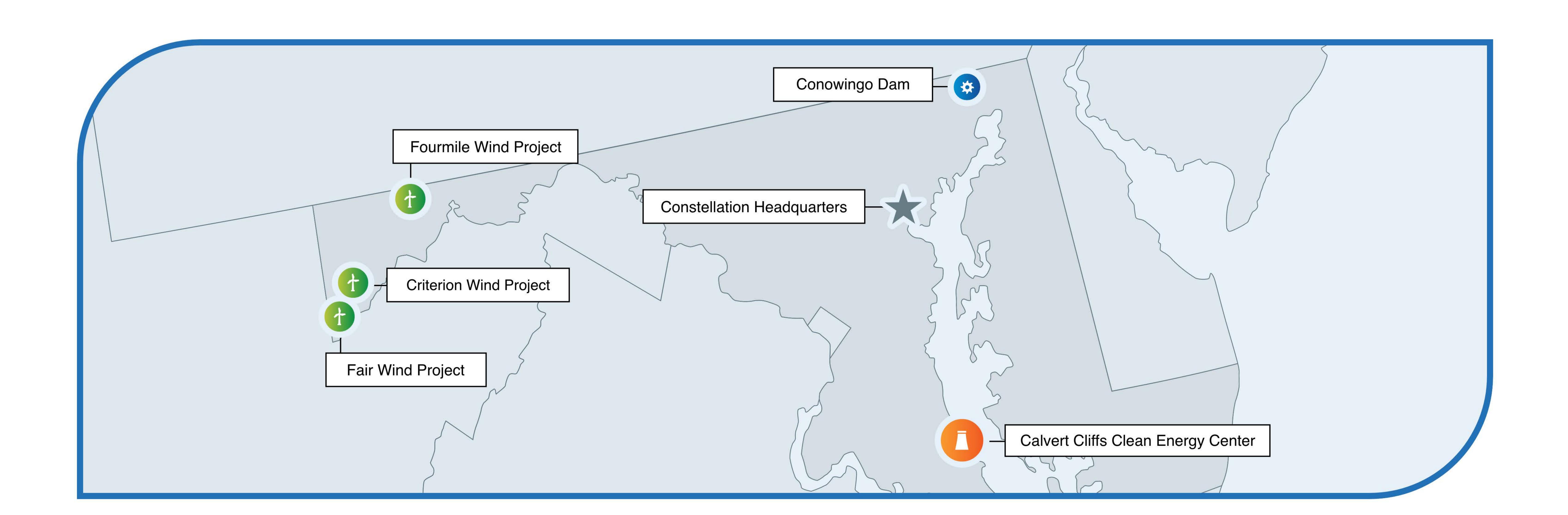
\$196 million invested since 2015

Calvert Cliffs Clean Energy Center

\$768 million invested since 2015

Wind Projects

\$91.5 million invested since 2015





Conowingo Dam

Powering the region since 1928, Conowingo Dam is Maryland's largest source of renewable energy. The carbon emissions avoided by the dam is equivalent to taking more than 260,000 cars off the road for one year.



Calvert Cliffs Clean Energy Center

Maryland's source of carbon-free energy, with the capacity to produce enough clean energy to power more than 1 million homes —approximately 40% of all energy produced in the state.



Wind Projects

Located in Western Maryland, Constellation's Fair Wind, Fourmile and Criterion Wind Projects produce enough renewable energy to power more than 66,000 homes. The carbon emissions avoided by the projects' clean generation is equivalent to taking more than 90,000 cars off the road for one year.